

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 28, 1995

SUBJECT: **SB 919 - HB 1226**

This bill, if enacted, will allow any child in Tennessee under the age of 24 whose parent resides in Tennessee and pays state taxes to receive a 25% discount on tuition to any state-operated institution of higher learning.

Further, the bill authorizes the State Board of Regents and the University of Tennessee Board of Trustees to increase tuition and fees by any percent up to 25% to cover the cost of the program.

The fiscal impact from enactment of this bill is estimated to be a decrease in school revenues to provide a 25% tuition discount.

Enactment of the bill is also estimated to result in an increase in school revenues due to the increase in fees and tuition to cover the cost of the program. The net impact cannot reasonably be determined but can reasonably be estimated not to be significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director